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FOR IMMEDIATE RELEASE

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PRICING SECURED FOR GAS SUPPLIER

To secure competitive pricing and save the City of Urbana funds, the Urbana Public Works Department utilizes the services of a consultant to competitively select a natural gas supplier for the City of Urbana-owned facilities. Since July 2021, the City of Urbana's supply contract has saved nearly \$858,000 on natural gas compared to purchasing from the default Ameren supply.

As the current contract comes to an end in June 2024, the City's consultant has secured new pricing for a three-year contract. While prices are higher now than they were three years ago, the new contract is expected to save the City nearly \$70,000 over the term of the agreement.

For more information about the City of Urbana, please visit www.urbanaillinois.us.

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